

NEW MONEY FORECAST

	Actual 2013/14	Actual 2014/15	Actual 2015/16	Estimate 2016/17
	£'000	£'000	£'000	£'000
INCOME:				
Employers' Contributions	78,500	113,400	64,800	66,008
Employees' Contributions	25,400	26,300	26,400	26,677
Transfer Values (net)	4,000	3,200	3,700	3,158
Investment Income	31,600	34,900	33,300	37,471
TOTAL INCOME:	139,500	177,800	128,200	133,314
EXPENDITURE:				
Net Management Expenses	4,300	4,800	4,300	4,300
Payments to Pensioners (net)	93,800	100,000	103,100	103,500
Transfer of Probation Service to Gtr Manchester		34,400	0	0
TOTAL EXPENDITURE:	98,100	139,200	107,400	107,800
NET SURPLUS FOR THE YEAR	41,400	38,600	20,800	25,514

REVENUE TRENDS & FORECASTS

